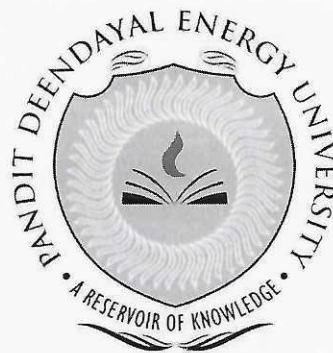


PANDIT DEENDAYAL ENERGY UNIVERSITY



Annual Accounts

Financial Year

2021-22

Pankaj R. Shah & Associates

Chartered Accountants

CA. Dr. Pankaj Shah
B.Com., F.C.A., Ph.D. (Commerce)

CA. Chintan Shah
B.Com., L.L.B., F.C.A.

CA. Nilesh Shah
B.Com., L.L.B., F.C.A.

CA. Manali Shah
B.Com., F.C.A.

CA. Sandip Gupta
B.Com., F.C.A.

7th Floor, Regency Plaza, Opp. Rahul Tower, Near Madhur Hall, Anandnagar Cross Road, Satellite, Ahmedabad - 380015. India. Phone : +91-79-2693 1024, 2693 1026, 2693 2587, Fax : +91-79-2693 2874
URL : <http://www.prsca.in>

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion:-

We have audited the accompanying financial statements of **Pandit Deendayal Energy University – PDEU** which comprise the balance sheet as at 31st March 2022, and the Income & Expenditure for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Basis for Opinion:-

We conducted our audit of the Financial statements in accordance with the Standards on Auditing (SAs) and Guidance issued by The Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon:-

The Trust's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements:-

These financial statements are the responsibility of the management. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:-

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. University has appointed M/s. Manubhai & Shah, Chartered Accountants as its internal auditors for the year under audit. We have relied on internal auditor's report while carrying out our audit.

Opinion:-

We report that:

1. The Balance Sheet and Income & Expenditure Account dealt with by this report, are in agreement with the books of account.

2. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:
- a. In the case of the Balance Sheet, of the state of the affairs of the PDEU as at 31st March, 2022 and
- b. In the case of Income & Expenditure, of the excess of Income over Expenditure for the year ended on 31st March 2022.
-

For Pankaj R. Shah & Associates
Chartered Accountants
Firm Reg.No.107361W

Chintan Shah



Chintan Shah
Partner
Membership No.110142
UDIN: 22110142ANXKRC6549
Place: Ahmedabad
Date: 29-07-2022

**PANDIT DEENDAYAL ENERGY UNIVERSITY
BALANCE SHEET AS AT 31st MARCH, 2022**

(Rs. in Lakhs)

PARTICULARS	Schedule	As at 31-Mar-22	As at 31-Mar-21
FUNDS AND LIABILITIES			
Corpus Fund	1	19,751	18,023
Designated Funds	2	4,267	1,347
Earmarked & Other Funds	3	14,496	14,953
Reserves & Surplus		1,912	(102)
		40,426	34,222
Current Liabilities & Provisions	4	12,740	14,440
TOTAL		53,166	48,661
ASSETS			
(a) Fixed Assets	5		
(i) Gross Block		38,426	36,263
Less : Depreciation Fund		18,692	16,542
		19,734	19,721
(ii) Capital Work in Progress		1	306
		19,735	20,027
Investments	6	30,290	25,736
Current Assets	7		
(a) Receivables		30	42
(b) Cash & Bank Balances		1,488	1,070
(c) Short Term Loan & Advances		32	42
(d) Other Current Assets		1,591	1,745
		3,141	2,899
TOTAL		53,166	48,661

Significant Accounting Policies & Notes forming
part of the Accounts
As per our attached report of even date.

18

For, Pankaj R. Shah & Associates
Chartered Accountants
Firm Reg. No.: 107361W

Chintan Shah
Partner
M. No. 110142



For, Pandit Deendayal Energy University

Director General

Registrar

Place : Ahmedabad
Date : 12 9 JUL 2022

Place : Raisan, Gandhinagar
Date : 2 9 JUL 2022

PANDIT DEENDAYAL ENERGY UNIVERSITY
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2022

(Rs. in Lakhs)

PARTICULARS	Schedule	2021-22	2020-21
INCOME			
Fees and Other Income from Long Term Academic Programme	8	14,881	11,624
Income from MDP Programme, Workshop & Projects	9	182	159
Hostel Fee		996	276
Interest Income	10	414	332
Other Income	11	112	54
Transfer from various project funds	12	287	325
TOTAL (A)		16,873	12,770
EXPENDITURE			
Establishment Expenses	13	7,421	6,634
Administrative Expenses	14	1,539	1,634
Academic and Students Activities Expenses	15	1,526	1,158
Hostel Expenses	16	726	674
Expenses of MDP Programme, Workshop & Projects	17	112	103
Depreciation	5	2,191	2,524
TOTAL (B)		13,516	12,726
Excess of Income over Expenditure for the Year (A - B)		3,356	45
Balance B/f from Previous Year		(102)	(147)
Transfer to Academic & Infrastructure Development Fund	2	(1,342)	-
Balance carried to Balance Sheet		1,912	(102)

Significant Accounting Policies & Notes
forming part of the Accounts
As per our attached report of even date.

18

For, Pankaj R. Shah & Associates
Chartered Accountants
Firm Reg. No.: 107361W

Chintan Shah
Partner
M. No. 110142



Place : Ahmedabad

Date : 29 JUL 2022

For, Pandit Deendayal Energy University

Director General

Registrar

Place : Raisan, Gandhinagar

Date : 29 JUL 2022

PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 1
CORPUS FUND

(Rs. in Lakhs)

Particulars	As at 01-Apr-21	Interest	Addition	Utilization	As at 31-MAR-22
1 General Funds	18,023	728	1,000	-	19,751
TOTAL	18,023	728	1,000	-	19,751

PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 2
DESIGNATED FUNDS

(Rs. in Lakhs)

Particulars	As at 01-Apr-21	Interest	Addition	Utilization	As at 31-MAR-22
1 Scholarship Funds	1,347	72	-	74	1,345
2 Scholarship Funds - NRI Excess Fees	-	72	1,508	-	1,580
3 Academic & Infrastructure Development Fund	-	-	1,342	-	1,342
TOTAL	1,347	143	2,850	74	4,267

PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 3
EARMARKED & OTHER FUNDS

(Rs. in Lakhs)

Fund Account	Name of the Donor	As at 01-Apr-21	Interest	Additions		Deductions			As at 31-MAR-22		
				Grants	Fees and Other Income	Others	Capital Expenditure	Revenue Expenditure	Transferred to Income & Expenditure Account	Others	
(I) Project Funds :	GEDA	915.10	-	-	-	-	-	-	90.17	-	824.93
	GEDA	1,523.09	-	-	-	-	-	41.91	50.21	-	1,430.97
	CAIRN	1,688.95	63.54	-	-	-	-	-	-	-	1,752.49
	GPCL	2,020.90	8.40	-	173.70	-	-	115.97	-	-	2,087.03
	GETCO	43.62	-	-	-	-	-	-	6.54	-	37.08
	GACL	27.92	-	-	-	-	-	-	4.19	-	23.73
	GPCL	214.41	8.72	-	-	-	-	-	-	-	223.13
	GPCL	1,671.17	57.81	-	-	-	15.39	40.74	-	-	1,672.85
	GOG	57.41	-	-	-	-	-	-	6.79	-	50.62
	GEDA	495.25	22.30	-	-	-	0.34	2.32	-	-	514.89
	GEDA	1,161.13	43.97	-	-	-	-	-	-	204.05	1,001.05
	GEDA	2,293.29	71.86	-	-	-	19.32	-	-	-	2,345.83
	GOG	599.46	4.91	-	-	-	-	0.47	53.37	-	550.53
	PDPJ	17.45	-	-	-	-	-	-	-	-	17.45
	PDPJ	37.20	-	-	-	-	-	-	3.72	-	33.48
	SAG	295.51	-	-	-	-	-	-	23.29	-	272.22
	BP	38.03	-	-	-	-	-	-	5.23	-	32.80
	DST	624.59	-	-	-	-	-	-	36.14	-	588.45
	DST	24.45	-	-	-	-	-	-	7.51	-	16.94
	DST	844.49	31.22	363.15	-	-	2.53	267.28	288.86	-	12.38
(II) Other General Fund :	PDPJ	64.71	6.86	-	-	-	-	-	-	-	71.57
	JUBLIANT	25.00	-	-	-	-	-	-	-	-	25.00
	GOG	1.77	-	0.69	-	-	-	0.04	-	-	2.42
	PDPJ	-	-	-	-	-	-	-	-	-	-
	SHELL TOTAL	5.83	-	-	-	-	-	5.83	-	-	0.00
	ONGC	0.83	-	-	-	-	-	-	-	-	0.83
	PDPJ	261.00	-	-	-	-	-	-	-	32.58	228.42
	RIL	0.82	-	-	-	-	-	-	-	-	0.82
	Dr. Subhash Shah	-	-	-	-	17.58	-	-	-	-	17.58
TOTAL	14,953.38	319.59	363.84	173.70	20.11	302.33	496.14	287.16	249.01	14,495.96	

PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 4
CURRENT LIABILITIES AND PROVISIONS

(Rs. in Lakhs)

Particulars	As at 31-Mar-22			As at 31-Mar-21		
A Current Liabilities:						
1 Statutory Liabilities						
i) Professional Tax		-			-	
ii) PF Payable		85.79			69.97	
iii) GST Tax		14.60			8.00	
iv) TDS on GST		21.42			12.78	
v) Tax Deducted at Sources		140.73	262.53		118.18	208.93
2 Other Current Liabilities						
a) For Project / Programmes		-			-	
b) Caution Money Deposit from Students (Refundable)		1,340.78			1,165.87	
c) Sundry Creditors						
i For Capital Goods & Services	1,226.64			1,216.20		
ii To GERMI	4,047.13	5,273.77		3,044.45	4,260.65	
d) For Expenses		459.20			403.34	
e) Deposits from Suppliers		119.16			268.18	
f) Bank Overdraft against Fixed Deposits						
Axis Bank Endowment OD A/c 920030071941664	-			300.05		
- Oriental Bank of Commerce A/c No. 09335011000406 (Overdraft against FDRs of Operational Fund)	-			119.79		
- Oriental Bank of Commerce A/c No. 09335015000259 (Overdraft against FDRs of Scholarship Fund)	-			0.04		
- Corporation Bank A/c No. CCSDL/01/160002 (Overdraft against FDRs of Endowment Fund)	(0.23)			697.49		
- ICICI Bank A/c No. 118305010162 (Overdraft against FDRs of Endowment Fund)	-			88.75		
- Corporation Bank A/c No. 560131000286853 (Overdraft against FDRs of Endowment Fund & Earmarked Fund)	-			(0.02)		
- SBI A/c No. 0000032098823728 (Overdraft against FDRs of Operational Fund & Earmarked Fund)	(5.86)	(6.09)		556.83	1,762.93	
g) Advance Fees Received for F.Y. 2022-23		3,426.80			3,050.41	
h) Excess Fee NRI		-			1,178.80	
i) Other Liabilities		106.36	10,719.98		145.64	12,235.82
B Provisions :						
For Retirement Benefits (Gratuity)		962.36			850.93	
For 7th Pay		25.43			279.23	
For CPDA Faculty		-			118.20	
For DA		20.33			23.41	
For Leave Encashment		724.61			612.83	
Salary and Arrears		25.15	1,757.88		110.28	1,994.88
TOTAL			12,740.39			14,439.63

PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 5
FIXED ASSETS

SR. NO.	PARTICULARS	RATE OF DEPRECIATION	GROSS BLOCK					DEPRECIATION				NET BLOCK			
			BALANCE AS ON 01-APR-21	TRANSFER FROM GERMI	MORE THAN 6 MONTHS	LESS THAN 6 MONTHS	SALE / ADJ DURING THE YEAR	BALANCE AS ON 31-Mar-22	BALANCE AS ON 01-APR-21	TRANSFER FROM GERMI	DEPRECIATION FOR THE YEAR	SALE / ADJ DURING THE YEAR	BALANCE AS ON 31-Mar-22	AS AT 01-Apr-21	AS AT 31-Mar-22
1	Land		755.31	-	-	-	-	755.31	-	-	-	-	755.31	755.31	
2	Right to Use of Lease Hold Land		3,703.00	-	281.95	1,002.89	-	4,987.84	424.97	-	197.84	-	3,278.03	4,365.03	
3	Buildings	10%	18,093.95	-	78.17	11.12	-	18,183.25	7,794.89	-	1,038.28	-	10,299.06	9,350.08	
4	Plant & Machinery (Lab. Equipments)	15%	3,439.65	-	17.72	252.40	-	3,709.78	2,049.95	-	230.04	-	1,389.70	1,429.78	
5	Plant & Machinery (Solar Lab. Equip.)	40%	532.65	-	-	-	-	532.65	524.58	-	3.23	-	8.07	4.84	
6	Furniture & Fixtures	10%	3,195.36	-	14.29	29.80	-	3,239.45	1,424.79	-	179.98	-	1,770.57	1,634.68	
7	Office Equipments	15%	4,072.99	-	20.65	152.69	46.99	4,199.34	2,144.64	-	303.51	40.72	1,928.35	1,791.91	
8	Computers & Peripherals	40%	1,910.19	-	18.84	48.60	-	1,977.63	1,695.28	-	103.22	-	214.91	179.13	
9	Vehicles	15%	35.04	-	-	-	-	35.04	21.48	-	2.03	-	13.55	11.52	
10	Library Books	40%	524.55	-	0.14	23.78	-	548.46	461.00	-	30.23	-	63.54	57.23	
11	Solar PV Plant at Rooftop and Parking	40%	-	-	251.79	5.67	-	257.46	-	-	102.98	-	-	154.47	
TOTAL			36,262.69	-	683.56	1,526.94	46.99	38,426	16,541.59	-	2,191.34	40.72	18,692	19,721.10	19,733.99
11 Capital Work in Progress			305.51	-	-	18.03	322.55	1.16	-	-	-	-	-	305.51	1.16
TOTAL			36,568.20	-	683.56	1,544.97	369.34	38,427.38	16,541.59	-	2,191.34	40.72	18,692.21	20,026.61	19,735.17

PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 6
INVESTMENTS

(Rs. in Lakhs)

Particulars	As at 31-Mar-22		As at 31-Mar-21	
Current Investment				
(A) Fixed Deposits				
a) Endowment Fund				
i General Corpus Funds	14,266.52		13,258.26	
ii Scholarship Funds	1,351.50		1,429.91	
iii Research & Development Funds	1,181.11	16,799.13	1,181.11	15,869.28
b) Research & Development Project Fund				
i 1 MW Solar Power Plant		196.96		196.96
c) Other Fund				
i Funds for Energy Savings & Conservation	176.73		147.00	
ii Funds for Geothermal Project	1,269.01		1,153.00	
iii Funds for Simulation Laboratory	124.80		24.80	
iv Centre for Bio Fuel & Energy	363.46		336.16	
v Product Line Development for Polycrystalline	2,119.00		1,900.00	
vi Gujarat Energy Innovation Centre - PDEU IIC	960.68		892.00	
vii Water Treatment Project	145.05	5,158.72	159.32	4,612.28
d) Operation Fund				
i Operational Funds	4,469.22		2,578.00	
		4,469.22		2,578.00
e) Other Designated Funds				
i Excess NRI Fees	1,515.51		1,099.62	
ii Students Deposit	1,341.42		1,309.19	
iii Leave Encashment Funds	734.61		-	
iv Vendor Deposit	2.24		5.46	
v Standing Committee Funds	72.20	3,665.98	65.70	2,479.96
(B) Investment in Equity Shares		0.10	-	25,736.48
		30,290.12		
TOTAL		30,290.12		25,736.48

PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 7
CURRENT ASSETS

(Rs. in Lakhs)

Particulars	As at 31-Mar-22		As at 31-Mar-21	
A Receivable :				
a) Sundry Debtors		29.98		41.83
B Cash & Bank Balances :				
a) Cash Balance	4.14		3.94	
b) Bank Balance	1,483.97	1,488.11	1,066.53	1,070.47
C Short Term Loan & Advances :				
a) GUDA (For Land)	-		-	
b) Advance to Staff	6.49		2.94	
c) Advance to Suppliers	25.81	32.31	38.74	41.68
D Other Current Assets :				
i Interest Accrued and due but not received on Fixed Deposits	306.20		506.72	
ii Prepaid Expenses	293.47		189.94	
iii Deposits (AICTE, UGVCL & Others)	183.68		172.49	
iv Advance Tax (TDS, TCS, TDS on GST)	46.04		253.78	
v Gratuity under Protest	1.68		1.68	
vi PDPU Employee Gratuity Fund	745.00		530.43	
vii Tax on reverse charge	-		-	
viii Amount Recoverable	14.60		89.74	
ix Knowledge Consortium of Gujarat	-	1,590.68		1,744.78
TOTAL		3,141.07		2,898.76

PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 8
FEES AND OTHER INCOME FROM ACADEMIC PROGRAMME

(Rs. in Lakhs)

Particulars	2021-22	2020-21
Fees Income :		
i) Tuition Fees	14,395.20	11,176.68
ii) Other Academic Fees	401.80	385.72
iii) Admission Related Fees	83.73	61.74
TOTAL	14,880.73	11,624.14

PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 9
INCOME FROM MDP PROGRAMME, WORKSHOP AND PROJECTS

(Rs. in Lakhs)

Particulars	2021-22	2020-21
a) Income from Management Development Programmes	-	3.00
b) Income From Consultancy Projects	116.07	115.74
c) Income from Research Projects	36.12	28.25
d) Income from Student Development Programme	2.48	2.30
e) Income from Workshop	27.42	9.48
f) Income from Centre for Continuing Education	-	-
TOTAL	182.09	158.77

PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 10
INTEREST INCOME

(Rs. in Lakhs)

Particulars	2021-22	2020-21
Interest :		
i) On Savings Bank Accounts	68.35	7.62
ii) On Fixed Deposits Accounts	299.78	318.97
iii) On Security Deposits & Others	5.17	5.40
iv) Interest on Income Tax Refund A/c	41.19	
TOTAL	414.50	331.99

PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 11
OTHER INCOME

(Rs. in Lakhs)

Particulars	2021-22	2020-21
Other Income :		
a) Leave & Licence Fees (Rent)	10.30	9.36
b) Wellness Centre Fees	0.85	-
c) Sponsorship Incomes	9.88	1.49
d) Other Registration Fees	4.23	0.01
e) Other Miscellaneous Income	21.82	11.57
f) Suzlon Chair Professorship	42.00	30.00
g) Fine Collection Income	3.88	1.90
h) LD Charges for Solar Power Plant	19.19	-
TOTAL	112.15	54.33

PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 12
TRANSFER FROM VARIOUS PROJECT FUNDS

(Rs. in Lakhs)

Particulars	2021-22	2020-21
a) Solar Research Centre Projects	90.17	100.21
b) Laboratory Equipments (GETCO)	6.54	7.70
c) Solar Research Centre (SRDC)	50.21	56.27
d) Laboratory Equipments (GACL)	4.19	4.93
e) Siemens Centre of Excellence	6.79	7.75
f) Endowment Fund (Road Construction)	3.72	4.13
g) Liquid Engineering Laboratory	5.23	6.15
h) Drilling, Simulation & Cementing Laboratory	53.37	64.16
i) Sports Complex Funds	23.29	26.06
j) Development of Academic Infrastructure	36.14	24.90
k) Funds for DST (Non Recurring)	7.51	23.17
TOTAL	287.16	325.43

PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 13
ESTABLISHMENT EXPENSES

(Rs. in Lakhs)

Particulars	2021-22	2020-21
a) Salaries and Wages (Faculty & Staff)	6,640.80	5,910.94
b) Allowances	181.28	174.70
c) Management Contribution to Provident Fund	481.18	418.38
d) Expenses on Employees Retirement & Terminal Benefits	117.71	129.49
TOTAL	7,420.97	6,633.51

PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 14
ADMINISTRATIVE EXPENSES

(Rs. in Lakhs)

Particulars	2021-22	2020-21
a) Electricity Expenses	150.06	133.51
b) Campus Repairs & Maintenance	248.42	203.48
c) Travelling & Conveyance Expenses	134.68	117.33
d) Computer Expenses	170.37	102.36
e) Conference and Workshop Expenses	19.72	-
f) Security Services Expenses	165.87	266.37
g) Housekeeping Services Expenses	192.51	272.12
h) Postage, Telephone & Communication Expenses	13.18	11.12
i) Insurance Premium Expenses (Assets)	21.34	25.65
j) Legal & Professional Expenses	51.05	46.00
k) Rent, Rates & Taxes	74.06	202.37
l) Vehicles Operation & Maintenance Expenses	7.67	2.17
m) Printing & Stationery Expenses	28.95	23.10
o) Interest on Term Loan & Interest on FD OD	12.13	67.15
p) Office Expenses	74.85	46.54
q) Standing Committee Expenses	1.64	0.78
r) Prior Period Adjustment Expenses	87.43	55.94
s) Meeting Expenses	2.28	2.22
t) Website Maintenance Expenses	4.19	4.32
u) Miscellaneous Expenses	56.52	37.30
v) Internal Audit Fee	16.14	9.46
w) Statutory Audit Fee	6.01	4.58
TOTAL	1,539.09	1,633.87

PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 15
ACADEMIC AND STUDENTS ACTIVITIES EXPENSES

(Rs. in Lakhs)

Particulars	2021-22	2020-21
a) Admission Expenses (Advertisement)	187.52	121.79
b) Admission Expenses (Others)	161.34	63.30
c) Library Expenses (Periodicals, Journals & News Paper)	177.09	164.59
d) Student's Insurance Premium Expenses	45.12	43.08
e) Students' Club & Organisation Expenses	35.30	2.74
f) International Exposure Activities	-	100.00
g) Teaching & Research Assistantship Expenses	321.92	233.38
h) Training & Placement Expenses	4.61	6.16
i) Internship Expenses	121.80	0.09
j) Students Development Expenses	38.98	39.27
k) Books & Teaching Materials Expenses	23.00	19.42
l) Convocation Expenses	12.16	61.11
m) Students Welfare Expenses	160.30	118.08
n) Wellness Centre Expenses (Gym)	3.22	1.22
o) Medical Facilities Expenses	10.95	6.38
p) Examination Cell Expenses	28.66	17.18
q) Conclave Expenses	0.17	0.33
r) Laboratory Consumable Expenses	34.84	17.75
s) IPMG External Services Exp.	3.67	1.61
t) Promotional Activities Expenses	43.91	3.25
u) International Relationship Expenses (OIR)	54.94	29.87
v) Research Activities Expenses (ORSP)	50.66	81.07
w) COE Expenses	-	23.98
x) NCC Expenses	5.15	1.77
y) NEET Exam Expenses	0.81	0.23
TOTAL	1,526.12	1,157.65

PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 16
HOSTEL EXPENSES

(Rs. in Lakhs)

Particulars	2021-22	2020-21
a) Ambulance Van Expenses	4.01	3.91
b) Electricity Expenses	118.79	106.46
c) General M & R Hostel	111.38	47.11
d) Hostel Management Expenses (Hostel Warden)	23.37	10.97
e) House Keeping Services Expenses	197.46	89.39
g) PNG Gas Utility Expenses	55.45	19.74
i) Security Service Expenses	190.06	111.75
j) Newspaper Subscription	3.79	2.30
k) Interest on Overdraft	15.04	279.47
l) General Hostel Expenses	7.11	3.17
TOTAL	726.46	674.27

PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 17
EXPENSES OF MDP PROGRAMME, WORKSHOP & PROJECTS

(Rs. in Lakhs)

Particulars	2021-22	2020-21
a) Management Development Programmes Expenses	-	-
b) Consultancy Project Expenses	82.35	88.97
c) Workshop Expenses	22.25	8.59
d) Student Development Programme	1.98	-
e) Expense of Centre for Continuing Education	5.56	5.15
TOTAL	112.14	102.71

SCHEDULE 18

SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF ACCOUNTS-

A. Significant Accounting Policies:

1. Basis of Preparation of Financial Statements:

The financial statements are prepared on the basis of historical cost convention unless otherwise stated, and on the accrual method of accounting followed by the going concern concept.

The financial statements have been prepared in accordance with the generally accepted accounting principles in India.

2. Use of Estimates:

The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based upon best knowledge of current events and actions, actual results could differ from these estimates. These differences are recognized in the period in which the results are known / materialized.

3. Fixed Assets:

Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes freight, duties, taxes and other incidental expenses relating to acquisition and installation of the asset including attributable interest and financial costs till such assets are ready for its intended use.

Assets acquired / created out of Earmarked Funds / Endowment Funds / Corpus Funds / Sponsored Project Funds, where the ownership of the assets vests in the university, are set up by credit to Capital Fund and shown as Fixed Assets of the PDEU. Depreciation is charged at the rates applicable to respective assets.

Assets created from those funds where the ownership is retained by the sponsors but held and used by the university are shown under head Earmarked Fund as Capital Expenditure.

4. Depreciation:

Depreciation has been provided as per WDV method at the rates specified in the Income Tax Act, 1961.

5. Capital Work in Progress:

Expenditure on projects pending capitalization is shown under the head "Capital Work in Progress" which will be capitalized to respective heads of Fixed Assets on installation / commissioning of the assets. No Depreciation is charged on capital work in progress.

6. Foreign Currency Transactions:

- a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the time of the transaction. Any gain or loss arising on account of exchange difference on settlement or translation is recognized in the Income & Expenditure Account.
- b) Foreign currency monetary items outstanding as on balance sheet date are revalued at exchange rate prevailing on balance sheet date (closing rate) and the gain / loss is recognized in Income and Expenditure Account.

7. Investments:

- a) Fixed Deposits with Nationalized and Scheduled banks have been recorded as investment and valued at cost.

8. Revenue Recognition:

- a) Tuition fees and hostel fees received are recognized and allocated as per respective academic terms basis
- b) Interest earned on Investments made out of Earmarked Funds, Endowment Funds, Corpus Funds and other Funds are allocated to respective Fund Account.
- c) Overhead charges recovered from various R & D Projects are recognized as per norms.

9. Employee Benefits

- a) Contributions to the provident fund are charged to income and expenditure account.
- b) Provision for Leave Encashment is made as estimated by the management.
- c) Provision for gratuity is made as per the actuarial valuation report.

10. Earmarked Funds:

The funds are utilized as per the guidelines issued by the University from time to time.

11. Government Grants/ Financial Assistance:

- a) Government grants are accounted when there is reasonable assurance that PDEU will comply with the conditions attached to them and it is reasonably certain that the ultimate collection will be made.
- b) Grants in respect of specific fixed assets are treated as Capital Grant and shown under the head Earmarked Fund as per Accounting Standard -12 i.e. Government Grant.
- c) Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as an earmarked fund in the Balance Sheet.

12. Borrowing Costs:

Borrowing Costs, whether specific or general utilized for acquisition, construction or production of qualifying assets are capitalized as part of cost of such assets till the activities necessary for its intended use or sale are completed. Borrowings costs also include

exchange differences arising from foreign currency borrowings. All other borrowing costs are charged to Income and Expenditure statement of the period in which incurred.

13. Sponsored Project/ R & D Project:

Financial Assistance received for respective R & D Project is credited to respective R & D Project Account. Any Income received out of such project is also treated as income of that particular R & D project and are accumulated with the balance of such R & D project. Any expenditure incurred is debited to respective R & D project. Any balance outstanding in respective R & D project is shown under the head Earmarked & Other Funds.

14. Provisions, Contingent Liabilities and Contingent assets:

- a) Provisions are made in respect of materials received / services obtained up to the end of accounting year on the basis of work completed and certified by approving authority.
- b) Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

15. General:

Accounting policies not specifically referred to are in consistence with generally accepted accounting practice.

Notes Forming Part of Accounts:

1. The University has been established on 04-04-2007 vide Notification No. GU-2007-46-GPC-11-2006-1814-E dated 21-04-2007 of Government of Gujarat. The University's Name is changed from Pandit Deendayal Petroleum University (PDPU) to Pandit Deendayal Energy University (PDEU) through Gujarat Act No. 4 of 2021 Dated 23-03-2021.
2. The Schools being operated under the University are as follows:
 - a) Pandit Deendayal Energy University –Central Office
 - b) School of Technology – SOT
 - c) School of Petroleum Management – SPM
 - d) School of Liberal Studies – SLS
 - e) School of Petroleum Technology – SPT
3. Tuition fees and hostel fees received are recognized and allocated as per respective academic terms in accordance with generally accepted accounting principles, true and fair view and more appropriate presentations of financial statements. The impact and adjustment due to accounting policy as narrated above, is as under:
 - a. Tuitions & Hostel Fees of Rs. **34.27** (Rs. In Crores) received in FY 2021-22 which is pertaining to FY 2022-23 is booked as Advance Receipt of Fees.
 - b. Tuitions & Hostel Fees of Rs. **30.50** (Rs. In Crores) received in FY 2020-21 which is pertaining to FY 2021-22 has been accounted as Income for the Current year.
4. During the year PDEU has received following Financial Assistance for specific purpose i.e. as Earmarked Fund.

(Rs. in Cr.)

Sr. No.	Date	Name of funding agencies	Name of Principle Investigator	Amount
1	05-04-2021	SERB	Dr. Ankur Solanki	0.11
2	09-04-2021	GUJCOST	Dr. Vivek K Patel	0.18
3	13-07-2021	GUJCOST	Dr. Pankaj Yadav	0.21
4	13-07-2021	GUJCOST	Dr. Niragi Dave	0.16
5	10-09-2021	DST	Dr. Manoj P	0.24
6	13-09-2021	SERB	Dr. Rohit Srivastava	0.09
7	24-11-2021	SERB	Dr. Pankaj Yadav	0.09
8	07-12-2021	BRNS	Dr. Pavan Gurralla	0.17
9	14-01-2022	SERB	Dr. Pawan Gupta	0.23

10	30-03-2022	NPP	Nitin K Chaudhuri	0.34
11	Various Dates	Others	Others	1.75
Total				3.62

5. During the year PDEU has utilized following amounts from Earmarked Fund

(Rs. in Cr.)

Sr. No.	Particulars	Amount
1	Research and Development Center	0.42
2	1MW Solar Power Plant	1.16
3	Funds for Geothermal Project	0.56
4	Center for Bio Fuel & Energy	0.02
5	Green Solar Project	0.19
6	Simulation Laboratory	0.01
7	Other Projects	5.52
Total		7.88

6. During the F.Y.2011-12, Gujarat Energy Development Agency - GEDA provided total Financial Assistance of Rs 17.99 Crores to Gujarat Power Corporation Limited – GPCL for development of “**1 MW solar PV Projects**” at PDEU campus from allocated budget of Gandhinagar Solar City Projects. GPCL has incurred total expenses of Rs.16.97 Crores up to 15th March 2012 for the said project and transferred the ownership of the project along with balance amount received from GEDA to PDEU on 27th March, 2012. PDEU has treated the same as Financial Assistance received for “1 MW solar PV project for R & D”. Net amount is shown as Earmarked & Other Funds.
7. During the F.Y. 2011-12, Gujarat Energy Development Agency – GEDA has provided Grant of Rs. 24 Crores for setting up of “**Solar R & D Centre Project**” at PDEU campus. During the FY 2012-13, a Building was constructed at a total cost of Rs. 52.10 Crores by utilizing the Grant. The said building is shown under Fixed Assets. Depreciation on total cost has been charged to Income & Expenditure Account and depreciation calculated on Grant received has been shown as income in the Income & Expenditure Account as per the Accounting Standard 12.
8. During the F.Y. 2011-12, PDEU has incurred expenses of Rs. 1.99 Crores towards setting up of Electrical Engineering Laboratory for the academic and Research purpose. During F.Y. 2012-13 Gujarat Energy Transmission Corporation Ltd. - GETCO has provided Corporate Support of Rs. 1.99 Crores to PDEU for the same. The Expenses incurred for setting up of

Electrical Engineering Laboratory has been shown under Fixed Assets. Balance of Corporate Support has been shown under Earmarked Funds. Depreciation on total cost has been charged to Income & Expenditure Account and depreciation calculated on Grant received has been shown as income in the Income & Expenditure Account as per the Accounting Standard 12.

9. During the F.Y. 2013-14, PDEU has incurred expenses of Rs. 0.98 crores towards setting up of Laboratory Equipment for the academic and Research purpose for which Gujarat Alkalies & Chemicals Ltd. - GACL has provided Corporate Support to PDEU. The Expenses incurred for setting up of Laboratory Equipment has been shown under Fixed Assets. Balance of Corporate Support has been shown under Earmarked Funds. Depreciation on total cost has been charged to Income & Expenditure Account and depreciation calculated on Grant received has been shown as income in the Income & Expenditure Account as per the Accounting Standard 12.
10. During the F.Y. 2014-15, Directorate of Petroleum (DOP) has provided grant of Rs. 10 Crore to PDEU for setting up of Simulation Laboratory. During the F.Y. 2016-17, the said funds have been utilized for setting up of Simulation Laboratory and the same has been shown under Fixed Assets. Balance of the amount received has been shown under Earmarked Funds. Depreciation on total cost has been charged to Income & Expenditure Account and depreciation calculated on Grant received has been shown as income in the Income & Expenditure Account as per the Accounting Standard 12.
11. During the F.Y. 2016-17, Castrol India Limited has provided grant of Rs. 0.75 Crore to PDEU for setting up of Liquid Engineering Laboratory. The expenses incurred for setting up of Liquid Engineering Laboratory has been shown under Fixed Assets. Balance of the amount received has been shown under Earmarked Funds. Depreciation on total cost has been charged to Income & Expenditure Account and depreciation calculated on Grant received has been shown as income in the Income & Expenditure Account as per the Accounting Standard 12.
12. During the F.Y. 2021-22, the University has created an Academic and Infrastructure Development Fund. The purpose for the creation and of such fund is maintenance and upgradation of existing assets and augmentation of Academic and Infrastructure facilities at the University. The amount of fund created is Rs. 1,341.79 lakhs.
13. During the F.Y. 2021-22, the university has created an "Scholarship Fund – NRI Excess Fee". The purpose of creation of such fund is to utilize the excess fees collected from NRI students for welfare of economically weaker section students. The fund created is of Rs. 1703 Lakhs and out of which, PDEU has utilized amount of Rs. 195 lakhs.

14. PDEU (along with GERMI) is utilizing 302892 square meters (74.84 acres) of land in TP scheme survey no.369 to 373 situated at village Raisan, Dist. Gandhinagar. Towards allotment of above land, PDEU has made a payment of Rs. 37.03 crores and GERMI has made a payment of Rs. 10.03 crores to GUDA. During the financial year 2021-22 Lease deed has been executed by GUDA in the name of PDEU for a period of 99 years from 20-11-2009. Due to execution of lease deed, GERMI vide letter no. 02414 dated 19-05-2022, has treated the said amount as payment made by GERMI for and on behalf of PDEU. PDEU has treated the payment of Rs. 10.03 crores made by GERMI to GUDA towards allotment of Land as amount payable by PDEU to GERMI.
15. In view of note no. 14 above, PDEU has considered the amount of Rs. 49.88 crores (39.85 crores paid by PDEU to GUDA including stamp duty and Rs. 10.03 crores paid by GERMI) as "Right to Use of Lease Hold Land". As per AS-19 Leases, Right to use of Lease Hold Land has been amortized over the lease term. In F.Y. 2021-22, the amortization of Rs. 35.40 lakhs has been done on payment of Rs. 39.85 crores for F.Y. 2021-22 and the amortization of Rs. 1.25 Crores has been done on payment of Rs. 10.03 crores for the period from F.Y. 2010-11 to F.Y. 2021-22.
16. In the opinion of the Management, the current assets, loans and advances have realizable value equal to the amount shown in the Balance sheet in the ordinary course of business and Provisions for liabilities are adequate.
17. Previous Year's figures are regrouped / rearranged wherever necessary.

As per our attached report of even date

For Pankaj R. Shah & Associates
Chartered Accountants
Firm Reg. No.: 107361W

CA Chintan Shah
Partner

Membership No.110142

Place: Ahmedabad

Date: 29 JUL 2022



For, Pandit Deendayal Energy
University

Director General

Registrar

Place: Raisan, Gandhinagar

Date: 29 JUL 2022